

# FIRST BANK OF OAK PARK

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January 20, 2005

Gene L. Armstrong  
President  
New Landing Utility, Inc.  
P.O. Box 168  
Oak Park, IL 60303

RE: \$150,000 loan request

Dear Mr. Armstrong:

This letter will serve to confirm our discussions during our meeting of January 4<sup>th</sup>, and during our telephone conversation yesterday.

New Landing Utility, Inc. and Gene L. Armstrong have approached First Bank of Oak Park regarding a commercial loan in the amount of \$150,000, for the purpose of a) installing flushing hydrants; b) sealing abandoned water wells; and c) paying the first year costs relating to the repair of the water storage tower serving the New Landing and Lost Nation subdivisions.

First Bank of Oak Park is willing to consider such a loan request, subject to the Bank's normal underwriting criteria, provided that a) New Landing Utility, Inc. and Gene L. Armstrong pledge sufficient real estate collateral to secure the loan; and b) New Landing obtains a substantial utility rate increase which would generate sufficient additional cash flow to service the loan, as determined by the Bank in its sole discretion.

If you have any questions regarding the above, please call me at (708) 445-3217.

Sincerely,



Thomas A. Pinkston  
Vice President

Plaintiff's  
EXHIBIT F

Main  
11 West Madison Street  
Oak Park, Illinois 60302  
708-386-5000

Austin  
4909 West Division Street  
Chicago, Illinois 60651  
773-921-8380

North Avenue  
6011 West North Avenue  
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